

## Section 5. Budget Adoption

ORDINANCE NO. 01-2007

AN ORDINANCE PROVIDING FOR AND ADOPTIN FOR THE CITY (or Town) OF AUSTIN, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2007, AND ENDING DECEMBER 31, 2007; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; DECLARING AN EMERGENCY TO EXIST;AND FOR OTHER PURPOSES.

WHEREAS, the City (or Town) council has made a comprehensive study and review of the proposed budget, and

WHEREAS, it is the opinion of the City (or Town) Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY (or Town) COUNCIL OF AUSTIN, ARKANSAS;

Section 1. this ordinance shall be known as the budget ordinance for the City (or Town) of Austin, Arkansas, for the twelve (12) month period beginning January 1, 2007, and ending December 31, 2007, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditures classification herein proposed in the budget for 2007 are hereby approved by the City (or Town) of Austin, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2007.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; now therefore an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval.

DATED: Jan 22, 2007

APPROVED: \_\_\_\_\_

Mayor Bernadette Chamberlain

ATTEST: \_\_\_\_\_

E. Marie Acevedo, Recorder

NOTE: If this ordinance is used, as presented, it should be included as a part of the budget document. Preferably, it should be at the beginning of the budget document. This ordinance is not of a general or permanent nature and does not impose any fine, penalty, or forfeiture and therefore does not have to be published.